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Memorandum

TO: BATA Oversight Committee

DATE: November 2, 2011

FR: Executive Director

W. I. 1254

RE: BATA Financial Statements – September 2011

Please find attached for receipt the BATA financial statements for the three months ending September 2011. Major highlights of the three month statement include:

- (1) **Revenues:** Toll revenue for the current three months is slightly higher than budget. Also, BATA has received \$19.1 million in subsidy payments from the U.S. government to offset the interest expense for the Build America Bonds.
- (2) **Caltrans Revenue:** Caltrans paid \$150 million for their annual payment for the State Payment Acceleration Notes (SPAN) in September and these funds were transferred to the Bay Area Infrastructure Financing Authority.
- (3) **Transfers to MTC:** The annual 1% administration fee was transferred to MTC in the amount of \$6.6 million.
- (4) **FasTrak[®]** usage for the month was 59 % of total traffic.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

Steve Heminger

BATA Operating Budget

AS of September 2011

	1	2	3	4	5	6
	FY 2011-12 Budget	Actual YTD	Current Budget Balance	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
REVENUE:						
1. RM 1 Toll Revenues	501,294,751	132,236,867	369,057,884	26.4%	25.0%	-
2. RM 2 Toll Revenues	112,954,000	29,927,431	83,026,569	26.5%	25.0%	-
3. Caltrans Revenue	150,000,000	150,000,000	-	100.0%	25.0%	-
4. Other revenue	10,000,000	2,577,753	7,422,247	25.8%	25.0%	-
5. Interest Income	11,455,500	2,037,113	9,418,387	17.8%	25.0%	-
6. GGB&HTD, SFO ETC Reimbursement	3,957,700	740,731	3,216,969	18.7%	25.0%	-
7. Alameda CMA Reimbursement	110,000	45,140	64,860	41.0%	25.0%	-
8. VTA 237 Express Lane Reimb.	132,500	-	132,500	0.0%	25.0%	-
9. Rebate for Build America Bonds	76,561,538	19,140,384	57,421,154	25.0%	25.0%	-
Total Revenue	866,465,989	336,705,419	529,760,570	38.9%	25.0%	-
EXPENSE:						
Caltrans Operations and Maintenance:						
1. Toll Collection & Operations Services	20,000,000	4,867,606	15,132,394	24.3%	25.0%	-
2. Toll & Bridge Facility Maint	7,900,000	1,301,626	6,598,374	16.5%	25.0%	-
3. Caltrans Coordination	454,000	53,549	400,451	11.8%	25.0%	-
4. Caltrans ETC Operations	8,000	2,275	5,725	28.4%	25.0%	-
Caltrans O & M Subtotal	28,362,000	6,225,057	22,136,943	21.9%	25.0%	-
ETC Operations and Maintenance:						
5. ETC - CSC Operations	17,200,000	1,669,252	15,530,748	9.7%	25.0%	15,465,767
6. ETC - ATCAS Maintenance, IT equip	3,300,000	432,406	2,867,594	13.1%	25.0%	2,033,207
7. Banking Costs	10,900,000	1,651,621	9,248,379	15.2%	25.0%	9,248,436
8. ETC - Collection Exp./DMV Exp.	1,340,000	249,047	1,090,953	18.6%	25.0%	456,540
BATA O & M Subtotal	32,740,000	4,002,326	28,737,674	12.2%	25.0%	27,203,950
BATA Toll Bridge Administration:						
9. Staff Costs - including salaries	8,472,655	1,857,033	6,615,622	21.9%	25.0%	1,099,107
10. RM 1/RM2 Audit/Accounting/Other	1,250,000	219,222	1,030,778	17.5%	25.0%	219,010
11. Misc. Toll Admin Operating Expenses	1,000,000	311,982	688,018	31.2%	25.0%	160,105
12. Professional Fees	3,960,500	157,203	3,803,297	4.0%	25.0%	988,680
13. Other	1,000,000	-	1,000,000	0.0%	25.0%	88,948
Toll Bridge Admin Subtotal	15,683,155	2,545,440	13,137,715	16.2%	25.0%	2,555,850
Other/Transfers:						
14. Transfers to BAIFA	150,000,000	150,000,000	-	100.0%	25.0%	-
15. Transfers to MTC	6,577,043	6,577,043	-	100.0%	25.0%	-
16. Transfers to BAHA	167,026,515	-	167,026,515	0.0%	25.0%	-
17. Transfers from Reserve for Legal	2,000,000	132,315	1,867,685	6.6%	25.0%	117,685
18. Transbay Transit Terminal Maint by TJP	3,950,426	86,894	3,863,532	2.2%	25.0%	2,209,609
19. Depreciation and Amortization	1,500,000	27,987	1,472,013	1.9%	25.0%	-
20. RM2/Clipper Marketing	3,877,000	3,457	3,873,543	0.1%	25.0%	392,808
21. RM2 Operating	42,922,520	4,578,176	38,344,344	10.7%	25.0%	29,514,829
Transfers	377,853,504	161,405,871	216,447,633	42.7%	25.0%	32,234,930
Debt Service:						
22. Interest and principal payments	495,392,240	13,011,221	482,381,019	2.6%	25.0%	-
23. Financing Costs	18,800,420	3,908,078	14,892,342	20.8%	25.0%	14,711,360
Total Debt Service	514,192,660	16,919,298	497,273,362	3.3%	25.0%	14,711,360
Transfer to Capital Fund In (Out):						
23. Transfer to Capital Fund	(102,415,330)	145,607,427	(248,022,757)	-142.2%	25.0%	-
24. Furniture/Equip./Vehicle	50,000	-	50,000	0.0%	25.0%	-
Total Capital Reserve In (Out)	(102,365,330)	145,607,427	(247,972,757)	-142.2%	25.0%	-
Total Expense & Transfers	866,465,989	336,705,419	529,760,570			76,706,090
Net	-	-	-			

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

\$2500-\$100,000

As of September' 11

Oracle America, Inc.	\$8,019
<i>Computer Maintenance & Services- Oracle Database</i>	
Regional Government Services	\$14,400
<i>Temporary Agency Services</i>	
Words Pictures Ideas LLC	\$25,354
<i>Worker Appreciation Booklet for Shanghai Closeout</i>	
NEC Corporation of America	\$80,893
<i>Computer Maintenance & Services- Smartnet Maintenance Renewal</i>	
SSP Data	\$11,462
ATCAS Capital Maintenance- Cisco Network Module	
The Lunchstop	\$5,000
<i>Catering Services</i>	
NEC Corporation of America	\$6,466
<i>Computer Software Upgrade</i>	

Regional Measure 2 Operating Budget

As of September 2011 (\$000)

Project	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	Richmond Bridge Express Bus	\$2,196	-	-	-	2,196
2	Napa Vine Service	390	390	66	324	-
3	Express Bus North - serving SFOBB, Dumbarton, San Mateo bridges	3,013	2,005	368	1,637	1,008
4	Express Bus South - serving Carquinez and Benicia Bridges	6,472	6,390	116	6,274	82
6	Vallejo Ferry Intermodal Station	15,300	13,254	3,277	9,977	2,046
7	Owl Service - BART Corridor	1,827	1,827	-	1,827	-
8	MUNI Metro 3rd St	2,500	2,500	-	2,500	-
9	AC Enhanced Bus Service	3,000	3,000	-	3,000	-
10	Clipper Operations	1,726	1,726	-	1,726	-
11	Water Emergency Transportation Authority	3,000	3,000	750	2,250	-
	Subtotal for Operating Assistance Program	39,424	34,092	4,577	29,515	5,332
N/A	Clipper Marketing	3,000	-	3	-	2,997
N/A	RM2 Marketing	877	-	-	393	484
	Total for Clipper and RM2 Marketing	3,877	-	3	393	3,481
	Total	\$43,301	\$34,092	\$4,580	\$29,908	\$8,813

Regional Measure 2 Project Budget

As of September 2011 (\$000) - Life to Date

Program	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	BART/MUNI Direct Connection at Embarcadero & Civic Center Stations	\$3,000	-	-	-	\$3,000
2	SF MUNI Metro 3rd Street LRT Extension	30,000	30,000	30,000	-	-
3	MUNI Historic Streetcar Expansion (E-Line)	10,000	10,000	7,908	2,092	-
4	Dumbarton Commuter Rail Service *	44,000	9,157	6,860	2,297	34,843
5	Vallejo Ferry Intermodal Station	28,000	17,359	6,864	10,495	10,641
6	Solano County Express Bus Intermodal Facilities	20,000	8,523	4,041	4,482	11,477
7	Solano County Corridor Improvements near I-80 / I-680 Interchange	100,000	97,622	63,722	33,900	2,378
8	I-80 EB HOV Lane Extension from Route 4 to Carquinez Bridge	50,000	36,735	31,525	5,210	13,265
9	Richmond Parkway Park & Ride	16,000	850	631	219	15,150
10	SMART Extension to Larkspur **	36,500	36,500	13,251	23,249	-
11	Greenbrae Interchange Improvement**	63,500	15,850	14,348	1,502	47,650
12	Direct HOV lane connector from I-680 to the Pleasant Hill BART	15,000	5,800	682	5,118	9,200
13	Rail Extension to East Contra Costa/E-BART	96,000	96,000	35,263	60,737	-
14	Capitol Corridor Improvements in Interstate-80/Interstate 680	25,000	3,365	3,365	-	21,635
15	Central Contra Costa Bay Area Rapid Transit (BART) Crossover	25,000	25,000	23,379	1,621	-
16	Benicia-Martinez Bridge, New Span	50,000	50,000	50,000	-	-
17	Remaining Regional Express Bus North - Competitive Program Projects	20,000	5,232	2,025	3,207	14,768
18	Clipper	22,000	21,980	16,141	5,839	20
19	Real-time transit information	20,000	17,632	12,136	5,496	2,368
20	Safe Routes to Transit	22,500	12,759	6,728	6,031	9,741
21	BART Tube Seismic Retrofit	33,801	33,801	33,674	127	-
22	Transbay Terminal/Downtown	150,000	150,000	141,088	8,912	-
23	Oakland Airport Connector	115,199	115,199	39,099	76,100	-
24	AC Transit Enhanced Bus - Phase 1 (International Blvd/Telegraph Ave.)	65,000	23,157	20,341	2,816	41,843
25	Commute Ferry Service for Alameda/Oakland/Harbor Bay	12,000	-	-	-	12,000
26	Commute Ferry Service for Berkeley/Albany	12,000	-	-	-	12,000
27	Commute Ferry Service for South San Francisco	12,000	12,000	11,998	2	-
28	Water Transit Facility Imps., Spare Vessels and Environmental Review	48,000	27,755	24,669	3,086	20,245
29	Regional Express Bus South - Remaining Projects	22,000	21,989	19,533	2,456	11
30	I-880 North Safety Improvements	10,000	8,660	4,614	4,046	1,340
31	BART Warm Springs Extension *	186,000	186,000	76,421	109,579	-
32	I-580 (Tri Valley) Rapid Transit Corridor Improvements	65,000	45,877	39,965	5,912	19,123
33	Regional Rail Master Plan	6,500	6,465	5,958	507	35
34	Integrated Fare Structure Program	1,500	1,500	785	715	-
35	Transit Commute Benefits Promotion	5,000	4,220	1,819	2,401	780
36	Caldecott Tunnel Improvements	50,500	42,202	15,708	26,494	8,298
37	BART's Fixed Guideway Rehab	24,000	24,000	10,315	13,685	-
Total		\$1,515,000	\$1,203,189	\$774,856	\$428,333	\$311,811

* Allocated \$91 million from the Dumbarton Commuter Rail Service to the BART to Warm Springs Extension Project, per Resolution #3801 dated 1/28/09.

** Allocated \$1.5 million from the SMART Project to Greenbrae Interchange Improvement Project, per Resolution #3801 dated 9/28/11.

Shaded projects are completed

RM1 Project Budget

As of September 2011 (\$000) - Life to Date

Program	Total Budget	Allocated Budget	Total Expenses	Encumbrance	Balance Remaining
New Bridge - Benicia:					
BATA Budget	1,224,800	1,200,949	1,170,332	30,617	23,851
Non BATA Budget*	47,700	47,700	38,299	9,401	-
Subtotal for New Bridge - Benicia	1,272,500	1,248,649	1,208,631	40,018	23,851
Main Span - Carquinez	517,656	515,497	513,309	2,188	2,159
Richmond Parkway	5,897	5,897	5,226	671	-
Richmond Trestle Fender Replacement: **					
BATA Budget	37,593	34,800	50,193 **	(15,393)	2,793
Non BATA Budget*	59,660	59,660	61,642	(1,982)	-
Subtotal for Richmond Trestle Fender Rep.	97,253	94,460	111,835	(17,375)	2,793
Richmond Deck Rehab.	20,000	19,653	19,653	-	347
Widen Trestle	209,956	211,202	209,753	1,449	(1,246)
I-880/SR-92 Interchange Recnst.					
BATA Budget	235,400	226,414	221,855	4,559	8,986
Non BATA Budget*	9,600	9,600	-	9,600	-
Subtotal for I-880/SR-92 Interchange Recnst	245,000	236,014	221,855	14,159	8,986
SR-92 Replacement Planting	395	22	-	22	373
Bayfront Expressway Widening	33,968	33,447	33,400	47	521
University/101 Interchange	3,800	3,800	3,700	100	-
TOTAL FOR RM1 PROGRAM	2,406,426	2,368,641	2,327,362	41,279	37,784

* Non BATA Funded Costs

** EA 0438UY has \$16.9 million in expenses that is part of the Richmond Bridge Retrofit Program in the Seismic Budget

Seismic Capital Project Budget
As of September 2011 (\$000) - Life to Date

Program	Base Budget	Current Budget	Total Expenses*	Encumbrance	Remaining Balance
San Francisco-Oakland Bay Bridge East Span Repl	\$ 5,486,600	\$ 6,290,380	\$ 5,004,883	\$ 1,285,497	\$ -
San Francisco-Oakland Bay Bridge West Span	307,900	307,900	305,316	2,584	\$ -
San Francisco-Oakland Bay Bridge West Approach	429,000	467,700	446,701	20,999	\$ -
Antioch Bridge Retrofit	-	101,000	56,731	44,269	\$ -
Dumbarton Bridge Retrofit	-	149,000	48,319	100,681	\$ -
Richmond-San Rafael Bridge Retrofit ***	825,000	816,500	794,862 ***	21,638	\$ -
Benicia-Martinez Bridge Retrofit	177,800	177,830	177,817	13	\$ -
Carquinez Bridge Retrofit	114,200	114,130	114,206	-	\$ (76)
San Mateo-Hayward Bridge Retrofit	163,500	163,510	163,412	98	\$ -
Subtotal for Bay Area Bridges	7,504,000	8,587,950	7,112,247	1,475,779	(76)
Misc Program Costs	30,000	30,000	26,024	3,976	\$ -
Program Contingency**	989,000	302,020	-	302,020	\$ -
Vincent Thomas Bridge Retrofit (<i>non-BATA, for information only</i>)	58,500	58,510	58,411	99	\$ -
San Diego-Coronado Bridge Retrofit (<i>non BATA, for information only</i>)	103,500	103,520	103,235	285	\$ -
Subtotal for Other Bridges	162,000	162,030	161,646	384	-
Total for Toll Bridge Seismic Retrofit Program	\$ 8,685,000	\$ 9,082,000	\$ 7,299,917	\$ 1,782,159	\$ (76)

*Includes preAB144 LTD expenses from Caltrans to April 2006	3,709,068
Bata expenses from May 2006 to current	3,590,849
	<u>7,299,917</u>

**** Contingency Allocation**

Contingency per Budget	989,000
Allocation to SFO BB East Span Repl 7/07	(179,220)
Allocation to Benicia-Martinez 7/07	(30)
Allocation to San Mateo-Hayward 7/07	(10)
Allocation to Vincent Thomas 7/07	(10)
Allocation to San Diego-Coronado 7/07	(20)
Unallocate from Carquinez 7/07	70
Allocation to SFO BB West Approach 3/26/08	(24,700)
Allocation to SFO BB East Span Repl 7/08	(36,290)
Unallocate from Richmond SR 7/08	8,500
Allocations to SFOBB West Approach 12/17/08	(17,000)
Allocation to SFOBB East Span Replacement 12/09	(50,600)
Allocation to Antioch Contingency 1/10	72,000
Allocation to Dumbarton Contingency 1/10	118,000
Allocation to SFOBB East Span Replacement 7/10	(138,390)
Unallocate from SFOBB West Approach 7/10	3,000
Unallocate from Antioch Retrofit 7/10	94,000
Unallocate from Antioch Contingency 7/10	(94,000)
Unallocate from Antioch Contingency 7/10	(43,000)
Unallocate from Dumbarton Retrofit 9/10	216,000
Unallocate from Dumbarton Contingency 9/10	(216,000)
Allocate to SFOBB East Span 9/10	(293,080)
Allocate to SFOBB East Span 3/23/11	<u>(106,200)</u>
Remaining Balance	302,020

*** EA 0438UY has \$16.9 million in expenses from the RM 1 Richmond Trestle Fender Replacement Program that belongs to the Seismic Richmond Bridge Retrofit Budget

Rehab Project Budget

As of September 2011 (\$000) - Life to Date

Program #	Program	Total Budget	Allocated Budget	Total Expenses	Encumbrance	Balance Remaining
6811	Antioch Bridge Rehab	300	300	68	232	-
6812	Benicia-Martinez Bridge Rehab	103	103	0	103	-
6813	Carquinez Bridge Rehab	19,638	19,638	2,579	17,059	-
6814	Richmond-San Rafael Bridge Rehab	9,927	9,927	8,505	1,422	-
6825	San Francisco-Oakland Bay Bridge Rehab	54,778	54,778	30,958	23,820	-
6826	San Mateo-Hayward Bridge Rehab	20,985	20,985	6,805	14,180	-
6827	Dumbarton Bridge Rehab	9,703	9,703	6,418	3,285	-
6828	All Bridges Rehab	44,735	44,735	28,171	16,564	-
8030	Completed/Defunded/Transferred Projects	85,638	85,638	81,998	3,640	-
8629	Minor Bridge Rehab Projects	9,484	9,484	1,523	7,961	-
8032	Transbay Transit Terminal Projects	1,441	1,441	423	1,018	-
8033	Minor Toll Plaza Projects	4,516	4,516	2,776	1,740	-
	TOTAL CALTRANS REHAB BUDGET	261,248	261,248	170,224	90,792	-
8905	Misc. Bridge Improvements	7,900	7,900	2,587	716	4,597
8900	ETC Regional CSC Development	7,858	7,858	4,821	1,727	1,310
8902	Future CSC Upgrades/Replacement	8,250	8,250	688	1,895	5,667
8903	ATCAS Lane Host Upgrades	32,800	32,800	9,341	19,983	3,476
8904	Fastrak Sign & Sign Structure Improvements	34,570	34,570	28,489	1,179	4,902
8531	Benicia New Toll Plaza ORT	4,485	4,485	4,153	1	331
8901	ETC Transponder Procurement	44,853	44,853	32,881	2,005	9,967
8602	Hybrid/ETC Lane Modifications	900	900	874	0	26
8631	Procure New Callboxes	2,144	2,144	1,187	-	957
8907	Toll Plaza Capital Improvements	8,200	8,200	2,205	4,794	1,201
8908	Enterprise Computing HW/SW	2,300	2,300	835	6	1,459
8909	Gateway Park Planning	6,000	6,000	950	100	4,950
8910	Minor Emergency Reserve	4,761	4,761	-	-	4,761
8000-11	SRA/RM1 Program Monitoring	46,045	46,045	32,532	8,534	4,979
8000-05	Capital Program Audit	7,000	7,000	4,702	966	1,332
8912	ETC Transponder Tag Swap	3,144	3,144	1,054	1,088	1,002
8913	SFOBB Administration Building	38,700	38,700	14,491	7,086	17,123
8914	Violation Enforcement System Upgrade	8,300	8,300	7,549	720	-
8539	SFOBB Eyebars Repair Review	2,950	2,950	2,344	571	35
8594	SFOBB West Span Pathway PSR	1,550	1,550	516	734	300
8916	Bay Crossing Study	2,000	2,000	300	99	1,601
8917	IT Security Procedures & Policies	250	250	-	-	250
8918	Maintenance Complex	3,046	3,046	59	271	2,716
8924	Antioch Bridge Approach	7,000	7,000	-	30	6,970
8920	Plaza and Canopy Improvements	2,250	2,250	-	-	2,250
8921	Lane 17 Conversion	5,000	5,000	-	-	5,000
8922	Metering Lights Replacement	1,000	1,000	-	-	1,000
8923	Bridge Records Recordation and Storage	1,500	1,500	-	-	1,500
8925	Express Lanes Development	10,000	10,000	-	-	10,000
8919	Congestion Pricing Study	900	900	-	400	500
	Total BATA REHAB BUDGET	305,656	305,656	152,558	52,905	100,162
	TOTAL REHAB BUDGET	566,904	566,904	322,782	143,697	100,424

AB 1171 Project Budget

As of September 2011 (\$000) - Life to Date

Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
Doyle Drive Replacement	80,000	80,000	15,092	64,908	-
BART to Warm Spring Extension	5,000	5,000	-	5,000	-
Fairfield/Vacaville Train Station	9,000	-	-	-	9,000
I80/680 Interchange	100,000	33,400	762	32,638	66,600
Regional Express Lane Network	11,000	2,800	1,566	1,234	8,200
Transbay Terminal/Downtown Extension:Phase 1	150,000	73,976	31,329	42,647	76,024
Tri-Valley Transit Access Improve. To BART	95,000	1,500	1,201	299	93,500
East Contra Costa BART Extension	120,000	105,590	-	105,590	14,410
Total	\$570,000	\$302,266	\$49,950	\$252,316	\$267,734

AB 1171 Program Budget:	\$570,000
Approved Projects:	\$302,266
AB 1171 Program Balance:	<u>\$267,734</u>

